

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Consumer Loan Act of Washington by:

J P FUNDING INC AND JOSEPH PARKER,
PRESIDENT AND OWNER,
Respondents.

NO. C-04-112-04-FO01

FINAL ORDER

I. DIRECTOR'S CONSIDERATION

A. Default. This matter has come before Consumer Services Division Director and Enforcement Chief Chuck Cross (Division Director), the designee of the Director of the Department of Financial Institutions of the State of Washington, pursuant to RCW 34.05.440(1). On June 23, 2004, the Director through her designee Chuck Cross, entered a Statement of Charges and Notice of Intention to Enter an Order to Revoke Consumer Loan License (Statement of Charges). A copy of the Statement of Charges is attached and incorporated into this order by this reference. The Statement of Charges was accompanied by a cover letter dated June 23, 2004, a Notice of Opportunity to Defend and Opportunity for Hearing, and blank Applications for Adjudicative Hearing for JP Funding, Inc. and Joseph Parker, President and Owner. The Department of Financial Institutions of the State of Washington (Department) served the Statement of Charges, cover letter dated June 23, 2004, Notice of Opportunity to Defend and Opportunity for Hearing, and blank Applications for Adjudicative Hearing for JP Funding, Inc. and Joseph Parker on Respondents by Federal Express on June 24, 2004. Neither of the Respondents requested an adjudicative hearing within the 20 days as required under Department of Financial Institutions' rule, WAC 208-08-050.

1 B. Record Presented. The record presented to the Division Director for his review and for
2 entry of a final decision included the Statement of Charges, cover letter dated June 23, 2004, Notice of
3 Opportunity to Defend and Opportunity for Hearing, blank Applications for Adjudicative Hearing for JP
4 Funding, Inc. and Joseph Parker, and documentation of service.

5 C. Factual Findings and Grounds For Order. Pursuant to RCW 34.05.440(1), the Division
6 Director hereby adopts the Statement of Charges, which is attached hereto.

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8 II. FINAL ORDER

9 Based upon the foregoing, and the Division Director having considered the record and being
10 otherwise fully advised, NOW, THEREFORE:

11 A. IT IS HEREBY ORDERED, That:

- 12 1. Respondent J P Funding Inc.'s license to conduct the business of a Consumer Loan
13 Company be revoked; and
- 14 2. Respondents are to maintain records in compliance with the Act and provide the Director with
15 the location of the books, records and other information relating to Respondent J P Funding
16 Inc.'s consumer loan business, and the name, address and telephone number of the individual
17 responsible for maintenance of such records in compliance with the Act

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19 B. Reconsideration. Pursuant to RCW 34.05.470, Respondents have the right to file a
20 Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition must be
21 filed in the Office of the Director of the Department of Financial Institutions by courier at 150 Israel Road
22 SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia, Washington 98504-1200,
23 within ten (10) days of service of the Final Order upon Respondent. The Petition for Reconsideration shall
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1 not stay the effectiveness of this order nor is a Petition for Reconsideration a prerequisite for seeking judicial
2 review in this matter.

3 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the date the
4 petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a written notice
5 specifying the date by which it will act on a petition.

6 C. Stay of Order. The Director has determined not to consider a Petition to Stay the
7 effectiveness of this order. Any such requests should be made in connection with a Petition for Judicial
8 Review made under chapter 34.05 RCW and RCW 34.05.550.

9 D. Judicial Review. Respondents have the right to petition the superior court for judicial
10 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for filing a
11 Petition for Judicial Review, see RCW 34.050.510 and sections following.

12 E. Service. For purposes of filing a Petition for Reconsideration or a Petition for Judicial
13 Review, service is effective upon deposit of this order in the U.S. mail, declaration of service attached hereto.
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16 DATED this 22nd day of September, 2004.

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18 STATE OF WASHINGTON
19 DEPARTMENT OF FINANCIAL INSTITUTIONS

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21 /s _____
22 Chuck Cross
23 Division Director
24 Consumer Services